

Press Release

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SERBA DINAMIK HOLDINGS BERHAD APPOINTS UNDERWRITERS AS IT RAMPS UP FOR ITS PROPOSED LISTING

- RHB Investment Bank, Affin Hwang IB, AmlInvest and Kenanga appointed as Joint Underwriters for the Company's proposed IPO
- Recently obtained approval from the SC to proceed with the proposed IPO
- Company is seeking listing by early 2017, which will involve an offering of up to 389.4 million IPO shares

KUALA LUMPUR, 09 DECEMBER 2016 – Serba Dinamik Holdings Berhad (“Serba Dinamik Holdings” or the “Company”) has entered into a retail underwriting agreement with RHB Investment Bank Berhad (“RHB Investment Bank”), Affin Hwang Investment Bank Berhad (“Affin Hwang IB”), AmlInvestment Bank Berhad (“AmlInvest”) and Kenanga Investment Bank Berhad (“Kenanga”) for its proposed initial public offering (“IPO”) and proposed listing on the Main Market of Bursa Malaysia Securities Berhad. RHB Investment Bank and Affin Hwang IB are the Joint Principal Advisers, the Joint Bookrunners and the Joint Underwriters while AmlInvest and Kenanga are the Joint Underwriters for the proposed IPO. Concurrently, RHB Investment Bank is also acting as the managing underwriter for this IPO exercise. Serba Dinamik Holdings had recently obtained the approval from the Securities Commission Malaysia (“SC”) on 23 November 2016 to proceed with its proposed IPO.

Serba Dinamik Holdings and its subsidiaries (the “Group”) are an energy services group providing engineering solutions to the oil and gas (“O&G”) and power generation industries with operational facilities in Malaysia, Indonesia, the United Arab Emirates (“UAE”), Bahrain and the United Kingdom (“UK”). As an engineering solutions provider, the Group's business activities comprise operations and maintenance (“O&M”) services, engineering, procurement, construction and commissioning (“EPCC”) works and other products and services. Through the IPO proceeds, Serba Dinamik Holdings will be able to enhance its current business and operational facilities, establish new facilities, invest and acquire complementary assets as well as develop small gas power plants and water utility assets.

Group Managing Director / Group Chief Executive Officer of Serba Dinamik Holdings, Dato' Dr. Ir. Mohd. Abdul Karim bin Abdullah (“Dato' Karim”) expressed, “We are pleased to have RHB Investment Bank, Affin Hwang IB, AmlInvest and Kenanga on board as underwriters for the Company's listing and thank them for their confidence in us. This event marks a major milestone for us, and brings us one step closer to the finishing line of the IPO process. I believe that the IPO will provide us with the financial impetus needed to achieve our growth strategies both in Malaysia and abroad.”

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Serba Dinamik Holdings' history began in 1993 as a provider of maintenance, repair and overhaul (“**MRO**”) services for rotating equipment before expanding to inspection, repair and maintenance (IRM) of static equipment in 1998. In 1997, Serba Dinamik Sdn. Bhd., a wholly-owned subsidiary of the Company, was selected to be a vendor company under PETRONAS' Vendor Development Programme (VDP) for the provision of “overhaul of rotating equipment for plant turnaround and inspection” services. Serba Dinamik Holdings successfully ventured into the international market in 2001 by securing its first overseas contract with a global O&M service provider, which involved MRO of rotating equipment for the upgrading of the turbine gas compressor and installation of a booster compressor for a LNG plant in Ras Laffan, Qatar. This led to the subsequent incorporation of Serba Dinamik International in Labuan in 2002 to further manage the Company's international business activities.

Throughout its 23-year track record in the O&G industry, the Group has received numerous awards by local as well as international bodies, which includes, among others, PETRONAS Carigali Sdn Bhd, the Asia Entrepreneur Alliance, The European, the Ministry of International Trade and Industry (“**MITI**”) and The Brand Laureate, for the recognition of the Group's outstanding performance. For the FYE 2015, the Group registered a net profit of RM156.6 million of which 65% was derived from overseas customers. To date, the Group has established a total of five service centres throughout Malaysia, namely in Labuan, Sarawak and Terengganu as well as one service centre in Bahrain and one in the UAE. In countries where the Group does not have its own service centres, it undertakes services on-site or utilises facilities of its foreign strategic business partners who are also its customers. As at the FYE 2015, the Group has 788 employees with operational facilities in Malaysia, Indonesia, the UAE, Bahrain and the UK.

Dato' Karim added, “The successful listing of Serba Dinamik Holdings will further enhance our corporate profile both locally and internationally, allowing us to widen our reach across diversified industries and geographical markets. We have a strong market position among our peers in the industry, whereby we are currently ranked third among companies in Malaysia providing MRO of rotating equipment to the O&G industry^[1]. We intend to leverage on our core competencies operating within the O&G and power generation industries, and also owning assets that will diversify our revenue streams and drive our future business growth.”

Serba Dinamik Holdings' IPO involves an offering of up to 389.4 million ordinary shares of RM0.50 each (“**IPO Shares**”), comprising an offer for sale by the selling shareholders of up to 118.0 million existing shares (“**Offer Shares**”) and a public issue by the Company of 271.4 million new shares (“**Issue Shares**”) in the following manner:

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- an institutional offering of up to 341.3 million IPO Shares made available for application by way of bookbuilding to Malaysian institutional and selected institutional investors, including Bumiputera investors approved by the MITI; and
- a retail offering of 48.1 million Issue Shares made available for application by eligible directors and employees of Serba Dinamik Holdings and its subsidiaries and the Malaysian public.

Footnote:

[1] The Group was ranked based on consolidated revenue for the FYE 2014 of PETRONAS-licensed companies with Standard Work and Equipment Categories (SWECC) codes for maintenance of rotating equipment.

ABOUT SERBA DINAMIK HOLDINGS BERHAD

Serba Dinamik Holdings Berhad (“**Serba Dinamik Holdings**” or the “**Company**”) was incorporated as a private limited company in Malaysia, under the name of Serba Dinamik Holdings Sdn. Bhd. on 2 December 2015, and was subsequently converted into a public limited company on 13 May 2016. Through its subsidiaries, Serba Dinamik Holdings is principally engaged in engineering solutions servicing the oil and gas (“**O&G**”) and power generation industries with operations in Malaysia, Indonesia, UAE, Bahrain and UK. The Company is an investment holding company and is principally involved in the provision of management services.

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