



Press Release

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SERBA DINAMIK HOLDINGS BERHAD ANNOUNCES NEWLY SECURED CONTRACTS WITH A COMBINED TOTAL VALUE OF RM468.95 MILLION

These contracts further strengthen the Company's position as a MRO service provider.

KUALA LUMPUR, 05 APRIL 2017- Serba Dinamik Holdings Berhad (“Serba Dinamik Holdings”), an energy engineering services provider to the oil and gas (“O&G”) and power generation industries, with operations locally and overseas, announced its successful securement of five (5) work contracts through its wholly-owned subsidiaries, **Serba Dinamik Sdn. Bhd.** (“SDSB”) and **Serba Dinamik International Ltd.** (“SDIL”) with a combined total value of RM468.95 million. The Group is expected to enhance its position among the top providers of maintenance, repair and overhaul (“MRO”) services domestically and internationally with its recently secured term contracts as below:

- A four (4) year term contract awarded by Shell MDS (M) Sdn. Bhd. for the provision of mechanical maintenance and project services with a value of RM65 million;
- A one (1) year term contract awarded by Petronas Carigali Sdn. Bhd. for the provision of maintenance services for weir gas compressors with a value of RM45 million;
- A three (3) year term contract awarded by Muhammed Jabar Trading and Contracting for the provision of turbomachinery maintenance and engineering support services with a value of approximately RM331.95 million (USD\$75 million) (USD\$1: RM 4.426); and
- A three (3) year term contract awarded by Petrofac (Malaysia PM304) Ltd. for the provision of condition based monitoring with a value of RM2 million; and
- A one (1) year term contract awarded by Petronas Floating LNG1 (L) Ltd. for the provision of manpower, workshop facilities and equipment for rotating equipment overhaul and repair work with a value of RM25 million.

Group Managing Director / Group Chief Executive Director of Serba Dinamik Holdings, Dato’ Dr. Ir. Mohd. Abdul Karim bin Abdullah (“Dato’ Karim”) expressed, “We are pleased to have secured these contracts, which further affirms the confidence of our clients in Serba Dinamik. These contracts are expected to contribute positively to the Group’s earnings for the financial year. Our further investment into improving our service centres, funded by proceeds from our initial public offering exercise, will also enhance the confidence among our existing clients as well as prospects both domestically and internationally. This will in return, increase the Group’s ability to secure more contracts as shown in this recent success.”

Serba Dinamik Holdings is currently trading on the Main Market of Bursa Malaysia Securities Berhad under the stock name SERBADK and stock code 5279.

ABOUT SERBA DINAMIK HOLDINGS BERHAD

Serba Dinamik Holdings Berhad ("**Serba Dinamik Holdings**") was incorporated as a private limited company in Malaysia, under the name of Serba Dinamik Holdings Sdn Bhd on 2 December 2015, and was subsequently converted into a public limited company on 13 May 2016. Established in 1993, Serba Dinamik Holdings, through its subsidiaries, provides engineering solutions servicing to the oil and gas and power generation industries with operations in Malaysia, Indonesia, United Arab Emirates, Bahrain and United Kingdom. Serba Dinamik Holdings is an investment holding company and is principally involved in the provision of management services.

Issued by: Esente Communications (M) Sdn. Bhd. on behalf of Serba Dinamik Holdings Berhad

Date: 05 April 2017

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