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SERBA DINAMIK HOLDINGS SUCCESSFULLY ACQUIRES 40% EQUITY INTEREST IN KONSORTIUM AMANIE JV SDN BHD

The Company has successfully made its first acquisition since its listing earlier this month.

KUALA LUMPUR, 21 FEBRUARY 2017 – Serba Dinamik Holdings Berhad (“Serba Dinamik Holdings” or the “Company”), an energy services group, with operations locally and overseas, providing engineering solutions to the oil and gas and power generation industries, made its first proposed acquisition today since its listing in early February. Serba Dinamik Holdings, through its wholly-owned subsidiary company, Serba Dinamik Sdn Bhd (“**SDSB**”), entered into a Share Purchase Agreement with FCA Capital Sdn Bhd and Mirmas Holding Sdn Bhd for the proposed acquisition of 400,000 ordinary shares representing 40% equity interest in Konsortium Amanie JV Sdn Bhd (“**Konsortium Amanie**”), for a total cash consideration of RM34 million (“**Purchase Consideration**”) (“**Proposed Acquisition**”). Konsortium Amanie was awarded a contract by the State Government of Terengganu for the design and build of 120 million litres per day (“**MLD**”) and 28 MLD membrane water treatment plant, intakes, service tank, installation of raw water and clean water pipes, retrofitting and other works for the Kuala Terengganu Utara Water Supply Scheme (“**Project**”) .

Group Managing Director/Group Chief Executive Officer of Serba Dinamik Holdings, Dato’ Dr. Ir. Mohd. Abdul Karim bin Abdullah (“Dato’ Karim”) expressed, “The Purchase Consideration to be paid by SDSB will be funded via bank borrowings and/or internally generated funds. The Proposed Acquisition is expected to be completed by the second quarter of 2017. The participation in the equity of Konsortium Amanie has enabled SDSB to be awarded the engineering, procurement, construction and commissioning (“**EPCC**”) works with total value of approximately RM289.72 million. As Konsortium Amanie’s prospects for the future is expected to be positive, SDSB would also be in a good position to offer its expertise in operation and maintenance of the water treatment plant upon completion of the Project’s EPCC works and also to be in position to reap benefits from the Project in the form of dividends and strengthening the Group’s track records. All these are in line with the Company’s strategy to expand the Group’s EPCC business segment and EPCC capabilities. Moving forward, the Proposed Acquisition is expected to improve the Group’s financial position and profitability.”

Konsortium Amanie, on 28 April 2016, was awarded a contract in relation to the Project for the total sum of approximately RM1.30 billion. The Project is in line with the increasing water demand in

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Terengganu, driven by the delivery of new housing developments, new commercial/industrial complexes coupled with higher domestic household consumption. To date, both FCA Capital Sdn Bhd and Mirmas Holding Sdn Bhd hold 35% and 25% respectively in Konsortium Amanie.

Dato' Karim further added, "According to the Economic Report 2016/2017, by Malaysia's Ministry of Finance, the Malaysian economy is expected to expand between 4% and 5% in 2017 with nominal gross national income per capita increasing 5% to RM39,699. Economic growth will be underpinned by strong domestic demand, especially private sector expenditure. The Public Sector expenditure, meanwhile, will be mainly driven by higher capital investment by public corporations."

ABOUT SERBA DINAMIK HOLDINGS BERHAD

Serba Dinamik Holdings Berhad ("**Serba Dinamik Holdings**") was incorporated as a private limited company in Malaysia, under the name of Serba Dinamik Holdings Sdn Bhd on 2 December 2015, and was subsequently converted into a public limited company on 13 May 2016. Established in 1993, Serba Dinamik Holdings, through its subsidiaries, provides engineering solutions servicing the oil and gas and power generation industries with operations in Malaysia, Indonesia, United Arab Emirates, Bahrain and United Kingdom. Serba Dinamik Holdings is an investment holding company and is principally involved in the provision of management services.

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