



Press Release

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SERBA DINAMIK HOLDINGS INKS MOU WITH EAG CAPITAL AND MBBC/BMBC, WITNESSED BY THE HONOURABLE MINISTER OF INDUSTRY, COMMERCE AND TOURISM, BAHRAIN

KUALA LUMPUR, 3 MAY 2017 – Serba Dinamik Holdings Berhad (“**Serba Dinamik Holdings**” or the “**Company**”), an energy services group, with operations locally and overseas, providing engineering solutions to the oil and gas and power generation industries, through its wholly-owned subsidiary, Serba Dinamik Group Berhad (“**SDGB**”) entered into a Memorandum of Understanding (“**MoU**”) with EAG Capital Sdn Bhd (“**EAG Capital**”) (both addressed as “**EAG Capital-Serba Dinamik**” or “**Consortium**”) and Malaysian-Bahrain Business Council & Bahrain-Malaysia Joint Business Council (“**MBBC & BMBC**”) for the proposal of a feasibility study on renewable energy for the implementation of an Integrated Solid Waste Management and Water Desalination Plant (“**Plant**”) in the Kingdom of Bahrain.

EAG Capital-Serba Dinamik signed a MoU with the MBBC & BMBC to assist them in securing the approval to conduct the feasibility study, and to establish formal connections with the respective government bodies from the Kingdom of Bahrain. The signing ceremony was successfully held today at St. Regis Hotel, Kuala Lumpur, witnessed by HE M. Zayed R. Al-Zayani, Honourable Minister of Industry, Commerce and Tourism, HE Khalid Abdul Rahman Khalil Almoayed, Chairman of BMBC, Dato’ Syed Taha Syed Mohamed, Executive Group Adviser of EAG Capital, and Syed Khaled Dato’ Syed Taha, Executive Director of EAG Capital.

Group Managing Director / Group Chief Executive Officer of Serba Dinamik Holdings, Dato’ Dr. Ir. Mohd. Abdul Karim bin Abdullah (“Dato’ Karim”) expressed, “The feasibility study, which will be carried out in the Kingdom, takes into consideration several key factors including the legal, socio-economic, environmental, technical and financial aspects to gauge the viability of the project. The study is also expected to determine the investment in the municipal waste management and potable water process operations for the purpose of preparing a comprehensive and viable proposal to implement a state of the art, green energy plant that is environmentally friendly and sustainable for the Kingdom.”

The Integrated Solid Waste Management that EAG Capital-Serba Dinamik wishes to implement shall be a strategic approach to a sustainable management of solid waste covering all processes of municipal waste from collection, segregation, transfer, sorting, treatment, recovery and disposal with

an emphasis on maximising the efficiency of resources used and to eliminate the use of landfill. The Plant is expected to generate 30MW of energy to the grid, excluding the utilisation of energy for the operation of both plants totalling 24MW. Meanwhile, the Consortium is looking to increase the Kingdom's potable water levels with the Water Desalination Plant by utilising natural resources within the Kingdom. The Plant is expected to produce about 230,000m³ of water per day.

EAG Capital is a well-known private limited company with operations in property development, construction and project management, with services including solid waste management, waste recycling solutions, renewable energy and environmental management. Together with EAG Capital, SDGB established a consortium in the Kingdom of Bahrain to undertake this proposed study under the Public Private Partnership (“PPP”) initiative with the Ministry of Municipality Affairs & Urban Planning, Kingdom of Bahrain. It is expected that the capital outlay for the Plant to be incurred by SDGB shall be approximately RM3.2 billion (BD320 million) and shall be funded via internal generated funds and/or bank borrowings.

Dato' Karim further added, “We are delighted to have entered into the PPP with EAG Capital as they have taken root in the Middle East with strategic partnerships within the region. In addition to our recently incorporated office in Manama, Kingdom of Bahrain, the Group is optimistic towards the expansion of our business and growth in the renewable energy industry within the region.”

ABOUT SERBA DINAMIK HOLDINGS BERHAD

Serba Dinamik Holdings Berhad (“**Serba Dinamik Holdings**”) was incorporated as a private limited company in Malaysia, under the name of Serba Dinamik Holdings Sdn Bhd on 2 December 2015, and was subsequently converted into a public limited company on 13 May 2016. Established in 1993, Serba Dinamik Holdings, through its subsidiaries, provides engineering solutions servicing the oil and gas and power generation industries with operations in Malaysia, Indonesia, United Arab Emirates, Bahrain and United Kingdom. Serba Dinamik Holdings is an investment holding company and is principally involved in the provision of management services.

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