



Press Release

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SERBA DINAMIK GROUP AND NICOL & ANDREW GROUP SIGN MEMORANDUM OF AGREEMENT FOR A PROJECTED SALES AND SERVICE OF USD150.0 MILLION OVER 5 YEARS

KUALA LUMPUR, 19 APRIL 2017 – Serba Dinamik Holdings Berhad (“Serba Dinamik Holdings” or “Company”) and its subsidiaries (“**Group**”), an energy engineering services provider to the oil and gas (“**O&G**”), power generation and water industries with operations locally and overseas, signs a **Memorandum of Agreement (“MoA”)** with **Nicol & Andrew Group (“Nicol & Andrew”)**, a company based in High Wycombe and Glasgow in the United Kingdom, founded in 1952, a renowned world leader in In-situ repair technology and on-site repair services.

The MoA will include Nicol & Andrew patented revolutionary Orbitool process and equipment that encompasses, Maintenance, Repair & Overhaul of all rotating and static equipment such as gas and steam turbines, generators, compressors, pumps and boilers for the Oil & Gas, Power Generation, Marine and Water industries. These include, On Site Machining, In-Situ Electroplating, On Site and Workshop Honing services, Laser Alignment Service and Equipment Hire, Hydraulic Cylinder repairs and refurbishment. A 24 Hour 365 days a year service to all industries. In the oiltool repair industry, the local presence represents significant time saving on return to service times and at favourable costs to our customers.

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The agreement will benefit both parties as Nicol & Andrew's services will enhance and strengthen the Group's capabilities by offering these services from all their national and international locations leading to time and cost savings to customers. It is naturally synergistic for the Group to partner with Nicol & Andrew to further enhance its presence as the premier Total Services Provider for the Oil & Gas, Petrochemical, Power Generation, Water & Wastewater and General Industries.

Group Managing Director / Group Chief Executive Director of Serba Dinamik Holdings, Dato' Dr. Ir. Mohd. Karim bin Abdullah ("Dato' Karim") is confident that the new contract will contribute significant revenue to the Group over a time span of 5 years. He expressed, "We are glad to collaborate with Nicol & Andrew and this working arrangement will enable us to offer on site machining and repair services to both new and existing customers, 24 hour/365 days a year wherever we have a presence. The Group from their fully equipped machine shops will be able to provide a mobile solution to be better as a total engineering services provider in a wider area and industry, thereby keeping us closer to our business growth strategies and affirm our market presence in the industry. With N & A Technology and Serba Dinamik's strategic locations we will provide oiltool repairs and overhauls the benefits of reduced time, cost and logistics".

Duncan Graham, Managing Director of Nicol & Andrew, sees that this partnership will strengthen the position of both organisations. Mr Graham stressed, "This UK/Malaysian partnership demonstrates the best way forward to provide our customers worldwide with the timely and cost efficient services they deserve. We look forward to expanding our work together with Serba Dinamik. Many of our customers are situated in isolated areas making the cost to repair away from site prohibitive and with unreasonably long turnaround times. Many of our highly flexible mobile tools are designed and built in our own workshops.

Serba Dinamik Holdings Berhad is listed on the Main Market of Bursa Malaysia Securities Berhad on 8 February 2017 with market capitalisation of RM2.48 billion (as at 5 April 2017).

ABOUT SERBA DINAMIK HOLDINGS BERHAD

Serba Dinamik Holdings Berhad ("**Serba Dinamik Holdings**") was incorporated as a private limited company in Malaysia, under the name of Serba Dinamik Holdings Sdn Bhd on 2 December 2015, and was subsequently converted into a public limited company on 13 May 2016. Established in 1993, Serba Dinamik Holdings, through its subsidiaries, provides engineering solutions servicing to the oil and gas and power generation industries with operations in Malaysia, Indonesia, United Arab Emirates, Bahrain and United Kingdom. Serba Dinamik Holdings is an investment holding company and is principally involved in the provision of management services.

Issued by: Serba Dinamik Holdings Berhad
Date: 19 April 2017

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