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KUALA LUMPUR (April 7): AllianceDBS Research said Serba Dinamik Holdings Bhd (Serbadk) had on April 6 crossed over the RM1.80 hurdle to reach a high of RM1.91 before closing near the day's low at RM1.83 (up 3 sen or 1.66%).

In its evening edition yesterday, the research house said Serbadk continued to trade above the 20-day moving average line in the last 2 days.

"Following the weak up close on April 6, the stock is likely to move lower with immediate support at RM1.80.

"A fall below RM1.80 would put pressure on the stock down to the subsequent support zone, RM1.70 – RM1.75.

"The hurdle is pegged at RM1.91. A crossover of RM1.90 should see further price rise to the next overhead resistance at RM2.00 – RM2.07," it said.

AllianceDBS Research said stock volume traded on April 6 was 16.7 million shares.

The research house said that indicators wise, the MACD was above the 9-day moving average line with the buy signal just being emitted.

It said the relative strength index indicated that the stock was currently in an overbought zone.

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