



**TURNING DREAM HOMES INTO INSTANT REALITY**

1-300-13-2255  
www.spsetia.com

Setia

THE EDGE MARKETS MAKE BETTER DECISIONS

(http://adclick.g.doubleclick.net/pcs/click? xai=AKAOjstlitq017vXLsR9Mvm3JP1x5vLdvTD6OZYkhfAJkeUyywGq6ageej931VslrB8lpVsvMTkbnpebzvuK98cYp5cUNCOAe8ScPmatn1MWCTeb9QVK\_pi7WJ10wDuyGIMI02S  
T3qNR8tJMpD\_mlhifZ8zvkwczvldctxx- &sig=Cg0ArKJSzBWcvbr5Qh0EEAE&urlfix=1&adurl=http://www.spsetia.com/seal)



**THE EDGE Collection**  
Click here to find out more

(http://adclick.g.doubleclick.net/pcs/click? xai=AKAOjstlitq017vXLsR9Mvm3JP1x5vLdvTD6OZYkhfAJkeUyywGq6ageej931VslrB8lpVsvMTkbnpebzvuK98cYp5cUNCOAe8ScPmatn1MWCTeb9QVK\_pi7WJ10wDuyGIMI02S



TRENDING NOW 1MDB (/search-results?keywords=1MDB)

MALAYSIA (/CATEGORIES/MALAYSIA)

Select Language | ▼

CORPORATE (/CATEGORIES/CORPORATE)

# Serba Dinamik inks MoA with UK firm to collaborate on MRO services

Chester Tay / theedgemarkets.com

(/author/Chester Tay) (/source/theedgemarkets.com) April 20, 2017 13:58 pm MYT

# A

KUALA LUMPUR (April 20): Serba Dinamik Holdings Bhd's wholly-owned subsidiary Serba Dinamik Sdn Bhd (SDSB) has signed a memorandum of agreement (MoA) with UK-based Nicol & Andrew Group Plc (N&A) to set out the intention to enter into an exclusive service partnership.

In a filing with Bursa Malaysia today, Serba Dinamik said the partnership is to collaborate on maintenance, repair and overhaul (MRO) and in-situ or on-site services for the Malaysian oil and gas (O&G), petrochemical, oleochemical, marine, plantation, energy, power production and distribution, water and waste water as well as general industries.

Under the MoA, Serba Dinamik said N&A and SDSB have agreed to form an exclusive partnership and sole agency for marketing and performing N&A's patented and non-patented technologies for in-situ or on-site machining.

Apart from that, Serba Dinamik also said both parties intend to form a tie-up for provision of finishing services and sole agency for selling and distributing N&A parts and products in Malaysia.

N&A is the designer and operator for Orbitool in-situ or on-site patented machining solutions for rotating and static equipment.

Orbitool is a revolutionary patented machining device that rotates around a shaft, producing a faster and more accurate and efficient end result.

The MoA shall be valid for a five-year period starting from April 19, 2017 and may be extended for a further period of three years by the parties' mutual agreement in writing.

Serba Dinamik said the MoA will provide opportunities for it to strengthen and broaden its capabilities as the total services provider for MRO activities in the O&G, petrochemical, power generation, water and wastewater and other general industries.

Serba Dinamik share price gained one sen or 0.54% to RM1.86 as at market break today, giving it a market capitalisation of RM2.48 billion.