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## Serba Dinamik enthusiastic about future of O&G sector

**SHAH ALAM:** Malaysia's international energy services firm, Serba Dinamik Holdings Bhd, is enthusiastic about the sector's future amid the volatile oil and gas (O&G) sector.



Looking forward to the outlook and global oil prices to be in the range of US\$40 to US\$60 (US\$1 = RM4.27) per barrel in the next two years, though not much help for the O&G sector, industry players would still need engineering solutions and maintenance services, said the company.

Serba Dinamik, which was listed on the Main Market of Bursa Malaysia in February 2017, provides engineering solutions to the O&G sector, power generation and water industries with operational facilities in Malaysia, Indonesia, UAE, Bahrain, Dubai and the UK.

Group Managing Director/Group Chief Executive Officer, Datuk Dr Mohd Abdul Karim Abdullah (pic), said the company would continue to stay afloat with its strategic plan and business models, supported by credible and experienced employees.

Over the years, declining oil prices have changed the O&G landscape but the firm remained positive, said Abdul Karim.

"The outlook for the O&G sector remains uncertain and in order to meet the fiscal challenge in such volatile conditions, our company is adopting strategies to stay in business.

"This method aligns the company's objectives to focus on team effort," he said.

Serba Dinamik, founded in 1993, only



Serba Dinamik operation staffs conducting checks on machinery at the company's plant.

undertook small projects then, but gradually established itself as the trusted engineering solutions provider to the O&G sector in Malaysia and abroad.

"We started by providing maintenance, repair and overhaul (MRO) services for rotating equipment before expanding into inspection, repair and maintenance (IRM) of static equipment in 1998.

"One of our earlier contracts was with a fertiliser plant in Bintulu, Sarawak, where we were engaged to undertake MRO works for rotating equipment and minor fabrication," he added.

The company also provides engineering, procurement, construction, commissioning (EPCC) services and offers system

integrator/packager, operation and maintenance (O&M), trading, training, and information technology services.

"One of the milestones achieved in 1997 was when we were selected to be a vendor company of PETRONAS VDP to overhaul rotating equipment for plant turnaround and inspection services.

"The primary aim of PETRONAS VDP is to nurture Bumiputera entrepreneurs in O&G-related manufacturing and provide technical services to make them competitive and successful in their fields," he said.

The company graduated from PETRONAS VDP in 2007 and has since used its track record and financial strength created by the programme to

grow as an international group providing engineering services across broad industries.

In 2001, Serba Dinamik secured its first overseas contract with a global O&M services provider, involving MRO of rotating equipment for upgrading of turbine gas compressor and installation of a booster compressor for a liquefied natural gas (LNG) plant in Ras Laffan, Qatar.

This was followed by other MRO work orders on rotating equipment which included the upgrading of instrumentation for the same LNG plant in Qatar.

Abdul Karim said the company, in 2002, incorporated Serba Dinamik International in Labuan to focus on the company's international business activities.

"With volatile stock markets, plunging oil prices coupled with a challenging external environment, we continued to grow supported by our clientele trust in our quality works.

"The company's revenue remained resilient until now despite these challenges," added Abdul Karim.

"The slowdown of the O&G sector does not have spillover effects on engineering solutions and maintenance services," he said. As part of Serba Dinamik's continued expansion plans between 2012 and 2014, it established a few service centres in Malaysia including Labuan, Sarawak, Johor, and Terengganu.

"We operate five service centres in Malaysia including one in Paka (Terengganu), one each in Miri and Bintulu, Sarawak, and two in Labuan.

"To service our customers in West Asia and the UK, we have incorporated Serba Dinamik Petroleum and Serba Dinamik London in 2013, with offices in Bahrain and London," he said.