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Serba Dinamik posts RM48 million pre-tax profit for third quarter, boosts in operations and maintenance

KUALA LUMPUR: Serba Dinamik Holdings Bhd, en route for listing on the Main Market of Bursa Malaysia on Feb 8, 2017, recorded a pre-tax profit of RM48.38 million in the third quarter (Q3) ended Sept 30, 2016.

The energy engineering services provider recorded a revenue

of RM511.5 million for the same quarter.

In a statement yesterday, group managing director/group chief executive director, Datuk Dr Mohd Karim Abdullah, said the operations and maintenance division were the main contributors to the revenue (RM468.83 million)

followed by engineering, procurement, construction and commissioning division (RM40.26 million). Other contributing sectors were technical training, provision of information, communication and technology solutions and services, supply of products and parts, and provision of logistics

services which generated a total of RM2.41 million in revenue for the quarter.

"We managed to strengthen our financial position, as our services are essential in extending the life of equipment and structures used in the oil and gas industry despite the downturn in the industry since

2014," he said.

Mohd Karim was also optimistic that the company's coming listing on Bursa Malaysia would further strengthen its financial position and help to cement its position in the industry.

"This will evidently drive the company further as we work to-

wards becoming a one-stop solution provider and continue creating value for our investors," he said. Serba Dinamik, operating locally and abroad, is involved in providing services mainly to the oil and gas industry as well as power generation industries.

— Bernama