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## National

### MAHB shares up on airport OA extension, analysts optimistic

Shares in airport manager Malaysia Airport Holdings Bhd (MAHB) rose in trade on Monday following its move to extend operating agreements (OAs) for 39 airports within Malaysia. MAHB had announced in a filing on Bursa Malaysia that the Ministry of Transport has granted approval for an extension period of the OA for KL International Airport (KLIA) between the Government of Malaysia (GoM) and MAHB and Malaysia Airports (Sepang) Sdn Bhd, which was entered into on February 12, 2009, for an additional period of 35 years, ie from the existing 25 years to 60 years.

### KIP REIT debuts at 4 sen premium on Bursa's main market

KIP Real Estate Investment Trust (KIP REIT) made its debut on the Main Market of Bursa Malaysia on Tuesday at RM1.04, a four-sen premium above its initial public offering

price of RM1. The hybrid community-centric retail REIT is the first from the sector to be listed for this year, and had its public subscription shares oversubscribed by 5.07 times with 1.78 million shares changing hands at the opening.

### New competency framework for accountants — MIA

The Malaysian Institute of Accountants (MIA) and several professional accounting bodies will work together to draft a new competency framework that meets the global standards for accountants. President Datuk Mohammad Faiz Azmi said the framework, expected to be presented to stakeholders in the next three months, was to ensure that there would be enough qualified and competent accountants to meet the industry's growing needs.

### Serba Dinamik debuts at 3-sen premium on main market

Serba Dinamik Holdings Bhd made its debut on the Main Market of Bursa Malay-



sia on Thursday at RM1.53, a premium of three sen over its initial public offering (IPO) price of RM1.50. The maintenance, repair and overhaul company, which expected to raise close to RM600 million from its IPO involving up to 389.4 million shares, saw 491,000 shares traded at the opening. Its public issue of 26.7 million shares were oversubscribed by 4.96 times and there were 10,017 applications for 159.0 million shares for these reserved shares.

### Neutral on amended trade regulations' impact for retailers

Analysts are generally neutral on the new Trade Descriptions (Cheap Sale Price) (Amendment) Regulations 2016. Furthermore, analysts believe that consumer sentiments are expected to remain subdued in 2017, on the back of the rising cost of living, concerns over the economy, and more.

### Hawaii is next stop for AirAsia X (screen)

Hawaii is the next stop for AirAsia X Bhd with the maiden service set for launch on June 28. There will be a four times weekly service from Kuala Lumpur to Honolulu, Hawaii via Osaka, Japan. AirAsia X Group chief executive officer (CEO) Datuk Kamarudin Meranun said in conjunction with the launch, the airline is offering promotional fares from as low as RM499 for economy class, and the premium flatbed from RM2,999 from February 11 to 26 this year, for travel.