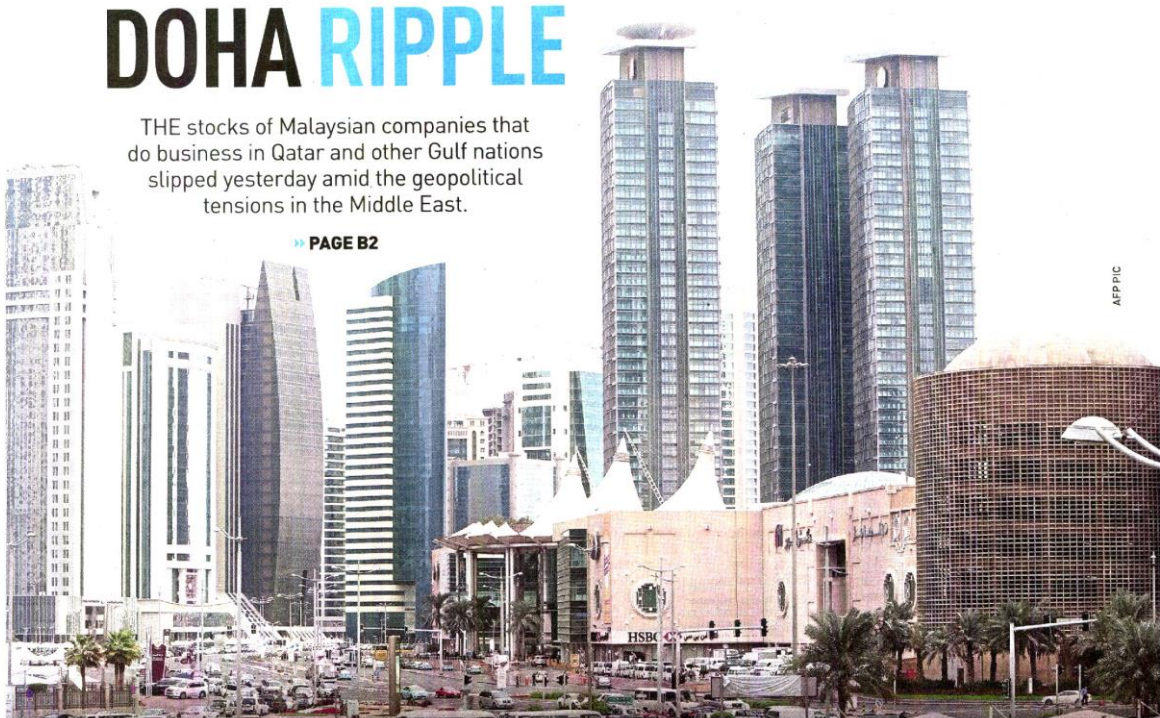


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DOHA RIPPLE

THE stocks of Malaysian companies that do business in Qatar and other Gulf nations slipped yesterday amid the geopolitical tensions in the Middle East.

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BURSA MALAYSIA

QATAR CRISIS HITS SOME STOCKS

Serba Dinamik CEO plays down negative sentiment, says no impact on firm

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MALAYSIAN stocks with businesses in Qatar and other Gulf nations were down amid the geopolitical tensions in the region.

Yesterday's trading on Bursa Malaysia saw investors pulling out of some stocks as they turned cautious about the risk arising from the diplomatic rift.

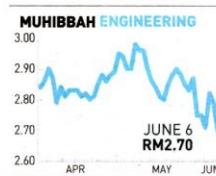
Oil and gas engineering company Serba Dinamik Holdings Bhd was the worst-hit, falling 7.56

per cent to close at RM2.08 yesterday, from its opening price of RM2.25. It was the stock's largest fall since February.

Serba Dinamik has operations in Qatar and Bahrain, which contributed to almost half of its revenue. Its future plan is also based on deepening its investments in the Middle East.

Serba Dinamik group managing director and chief executive officer Datuk Karim Abdullah played down the negative sentiment, saying that the rift had no impact on the company.

"We provide operations and maintenance (O&M) services,



which are not affected by the current matter. In fact, we are gearing up for opportunities to possibly provide support to gas producers in Qatar due to contractors pulling out of the country."

He said the delivery of oil and gas, particularly liquefied natural gas (LNG), would not be interrupted as there were shipping routes still accessible through

Oman and Iran to Japan, South Korea, India and China.

"Hence, our O&M services will not be affected as production is ongoing," he added.

Qatar is the world's largest LNG exporter.

Construction players Muhibbah Engineering (M) Bhd and WCT Holdings Bhd also took a hit yesterday. Both stocks fell 3.23 per cent and 3.67 per cent to

RM2.70 and RM2.10, respectively. Other construction stocks such as Eversendai Corp Bhd and Gamuda Bhd were also down amid the crisis.

Eversendai closed 1.49 per cent lower to 99.5 sen while Gamuda closed 1.11 per cent down to RM5.35. Malaysia Airports Holdings Bhd, which has projects in Qatar, dropped 0.32 per cent to close at RM9.37.