

DATE : 04 MAY 2017
PUBLICATION : THE MALAYSIAN RESERVE
SECTION : CORPORATE
HEADLINE : SERBA DINAMIK INKS MOU FOR RM3.2B BAHRAIN PLANT
CATEGORY : COMPANY
MEASUREMENT : 24.66CM²
TONE : NEUTRAL
REMARKS : NIL

Serba Dinamik inks MoU for RM3.2b Bahrain plant

SERBA Dinamik Holdings Bhd's wholly owned subsidiary, Serba Dinamik Group Bhd (SDGB), has entered into a memorandum of understanding (MoU) with EAG Capital Sdn Bhd to conduct a feasibility study for a plant located in Bahrain costing RM3.2 billion.

Under the MoU reached with the Malaysia-Bahrain Business Council and Bahrain-Malaysia Business Council, SDGB and EAG Capital will conduct a study on an integrated solid

waste management and water desalination plant in the Middle-Eastern country.

In a filing yesterday, engineering group Serba Dinamik noted the plant is geared towards green energy production and maximising resource efficiency, while generating an output of 30MW in energy to the grid. The expected RM3.2 billion in capital outlay will be funded via internally generated funds and/or bank borrowings.