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HEADLINE : AFFIN SELLS OFFICE TOWER IN SHAH ALAM
CATEGORY : MENTION
MEASUREMENT : 51.3CM²
TONE : NEUTRAL
REMARKS : NIL



Affin Bank has been leasing its offices at Menara Affin, Kuala Lumpur, for the last 40 years

Affin sells office tower in Shah Alam

AFFIN Holdings Bhd is believed to have sold its office tower in Shah Alam to Serba Dinamik Holdings Bhd for an undisclosed sum. The 16-storey building with a four-storey basement, located in Section 14, is valued at RM38.25 mil, according to Affin's 2016 annual report.

According to sources, Serba Dinamik, which is an energy services group, will rename the building and

relocate its operations to three floors, with the rest currently tenanted. The company's present headquarters is in Section 11, Shah Alam.

The exercise is in line with Affin's plans to shift its headquarters to a 0.5ha (1.25-acre) plot in Kuala Lumpur's Tun Razak Exchange, which the bank purchased in 2015 for RM255 mil. The bank has been leasing its offices at Menara Affin on Jalan Raja Chulan, its current headquarters, for the last 40 years. **FocusM**

