



## Trading ideas: IJM, Gabungan AQRS, Hock Seng Lee, Sime Darby


### ANALYST REPORTS

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KUALA IUMPUR: [IJM Corp Bhd](#) , [Gabungan AQRS Bhd](#) , Hock Seng Lee and Sime Darby are among the stocks to watch on Wednesday, according to JF Apex Research.

The research house also expects Heineken, Dialog, [Boustead Plantations](#) , Press Metal, Serba Dinamik and UOA Development to attract trading interest today following their latest quarterly results.

IJM is acquiring Fairview Valley Sdn Bhd and will build a RM500mil office tower in Tun Razak Exchange.

Gabungan AQRS received a letter of intent to build 1004 landed homes in Kuantan with project value of RM189mil.

Hock Seng Lee received a RM57mil contract to undertake renovation and extension works for X-FAB Sarawak.

Sime Darby will be suspended on Monday for its demerger exercise.

JF APex said Heineken, Dialog, Boustead Plantations, Press Metal, Serba Dinamik posted a positive corporate earnings while UOA Development saw net profit decline.

Meanwhile, US markets rallied to record highs after being lifted by technology counters and corporate earnings.

Earlier, European stocks advanced after being led by automotive counters despite the political uncertainty in Germany.

JF Apex said the FBM KLCI could continue to remain pressured and hover below the resistance of 1,730 points following the recent lacklustre performance.

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