





# Trading ideas: Serba Dinamik, Yinson, Gas Malaysia, Titijaya Land

## ANALYST REPORTS


Thursday, 30 Nov 2017 9:00 AM MYT



KUALA LUMPUR: Serba Dinamik Holdings Bhd, [Yinson Holdings Bhd](#) , Gas Malaysia, Titijaya Land are among the stocks to watch on Thursday, according to JF Apex Research.

The research house also expects MyEG, [AirAsia](#) , [Wah Seong](#) , OldTown, Ikhmas Jaya, Padini, Ahmad Zaki, [Barakah](#)  and Southern Acids to attract trading interest following their latest corporate results.

Serba Dinamik has been awarded four engineering, procurement, construction and commissioning (EPCC) contracts and four operation and maintenance (O&M) contracts worth a combined RM496mil.

Yinson's associate company Yinson Energy Sdn Bhd (YESB) is taking over the Layang floating production storage and offloading (FPSO) project, following [TH Heavy Engineering Bhd](#) 's (THHE) application to the Kuala Lumpur High Court for leave to novate the project to YESB.

Gas Malaysia said gas prices supplied to the non-power sector in Peninsular Malaysia would rise up to 18% from Jan 1 to June 30 next year.

Titijaya Land has today entered into a conditional share subscription agreement with Japan-based Tokyu Land Corp (TLC) for a subscription consideration of RM47mil. The proposed subscription is to enhance the development of an ongoing project known as Mizu Residence

Meanwhile, MyEG, AirAsia, Wah Seong, OldTown, Ikhmas Jaya, Padini, Ahmad Zaki which saw their corporate earnings improve, while Barakah, Southern Acids saw their quarterly profits decline.

Overnight, US markets advanced with the Dow extending its record high after 3Q GDP boosted optimism on economic growth.

Earlier, European stocks rose led by retail counters due to progress in US' tax cut and Brexit negotiations.

Yesterday, the FBM KLCI rose 5.96 points to 1720.38 points.

"After yesterday's rebound, the FBM KLCI could retest the resistance of 1,730 points. For the downside, immediate support is at 1,700 points," JF Apex said.

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