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MEASUREMENT : 45CM²
TONE : NEUTRAL
REMARKS : NIL

23 DATUK MOHD ABDUL KARIM ABDULLAH, ABDUL KADIER SAHIB AND DATUK AWANG DAUD AWANG PUTERA

Flagship: Serba Dinamik Holdings Bhd
Net worth: RM2.499bil

THE listing of oil and gas (O&G) engineering services provider Serba Dinamik in February 2017 saw three individuals becoming new entrants to Malaysia's top-40 richest list.

As the three biggest shareholders in Serba Dinamik, Datuk Mohd Abdul Karim Abdullah, Abdul Kadier Sahib and Datuk Awang Daud Awang Putera gained a net worth of RM2.499bil as at Dec 31, 2017, following the listing of the company.

That made them the 23rd richest persons in Malaysia last year.

Consider the rise of Serba

Dinamik – from an offer price of RM1.50, the company's share price more than doubled to RM3.24 by the end of 2017, giving it a market capitalisation of RM4.325bil.

Karim, 53, is Serba Dinamik's group managing director/group chief executive officer (CEO).

An engineer by training, he founded Serba Dinamik in June 1993, and currently owns a 25.3% stake in the company. Kadier, 69, a non-executive director of Serba Dinamik, owns a 20.8% stake in the company.

He became a shareholder of Serba Dinamik in October 1994 shortly after being appointed as the company's director in July that year.

Awang Daud, 57, has an interest of 11.7% in Serba Dinamik.

He was appointed as executive director and deputy CEO of the company on May 31, 2016.

He joined Serba Dinamik in 1994 as a director and was involved in field supervision, coordination and managing various projects, construction and fabrication tasks, planning and tendering, attending negotiation and handling managerial portfolios.

Serba Dinamik provides engineering solutions to the O&G and power-generation industries with operational facilities in Malaysia, Indonesia, the United Arab Emirates, Bahrain and the United Kingdom. The group is also active in Africa.

The group's tender book stands at RM12bil, comprising operation and maintenance (O&M) and engineering, procurement, construction and commissioning (EPCC) projects. Its outstanding order book is estimated at RM4.8bil, of which O&M contributed RM3.55bil and EPCC the remainder.