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HEADLINE : SERBA DINAMIK UNIT BUYS INTO CSE GLOBAL
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MEASUREMENT : 18.8CM²
TONE : NEUTRAL
REMARKS : NIL

Serba Dinamik unit buys into CSE Global

KUALA LUMPUR: Serba Dinamik Holdings Bhd's subsidiary, Serba Dinamik International Ltd, has proposed to acquire 123.17 million shares, or a 24.84 per cent stake, in Singapore-listed technology company CSE Global Ltd for RM170.57 million from its existing shareholders. Serba Dinamik said the acquisition would allow the company to gain a stake in a profitable target with its own financial capability and ready order books without the need for an additional capital injection.

Agencies