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# FIRM FINALISES TANZANIA PLANT JV

Serba Dinamik in tie-up with Junaco to build chlor-alkali factory in country

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**S**ERBA Dinamik Holdings Bhd has finalised its joint venture (JV) to build a chlor-alkali plant in Tanzania, its first business entry into the African continent.

Serba Dinamik signed a shareholders' agreement with Junaco (T) Ltd to firm up the JV.

The group's wholly-owned unit Serba Dinamik International Ltd (SDIL) entered into the agreement to form a strategic collaboration and govern the material aspects of the proposed JV, the conduct of the business and the management of the JV firm, Sufini Holding Ltd.

Sufini was a special purpose ve-

hicle with a 100 per cent stake in Msufini (T) Ltd, the direct owner of the plant, said Serba Dinamik.

Sufini was incorporated on February 20 in the Abu Dhabi Global Market.

SDIL would hold a 25 per cent stake in Sufini, said Serba Dinamik, while Junaco would own the remaining of the stake.

Last October, Serba Dinamik, via SDIL, had inked a JV agreement with Tanzanian water-related solution supplier Junaco to develop the chlorine skid mounted chlor-alkali plant, which had a capacity to produce 45 tonnes per day.

SDIL will be involved in the engineering, procurement, construction and commissioning works, which are valued at about RM295.26 million.

